

30 July 2014

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir / Madam

Graham Kraehe to Retire as Brambles' Chairman; Stephen Johns Appointed as Successor

Please see the attached announcement relating to the above.

Yours faithfully
Brambles Limited

Robert Gerrard
Group Company Secretary

GRAHAM KRAEHE TO RETIRE AS BRAMBLES' CHAIRMAN; STEPHEN JOHNS APPOINTED AS SUCCESSOR

Brambles Limited has today announced that Graham Kraehe AO has notified the Board of his intention to retire as its Chairman and stand down at the end of September 2014. The Board has appointed Stephen Johns as Chairman-elect.

Mr Kraehe has been Brambles' Chairman since February 2008. He was first a Non-Executive Director of the Company between December 2000 and March 2004, when he retired because of increased responsibilities in his then role as Chairman of National Australia Bank. He re-joined the Brambles Board in December 2005.

Mr Johns has been a Non-Executive Director of Brambles since August 2004 and is presently Chairman of the Audit Committee. He is a former Chairman of Leighton Holdings Limited and Spark Infrastructure Group and a former Executive Director and Non-Executive Director of Westfield Group, where he held a number of senior positions over a long and distinguished career, including that of Finance Director between 1985 and 2002.

Mr Kraehe said: "It has been a privilege to serve as Chairman of Brambles and to have been associated with the Group over the past 14 years. During that time, Brambles has changed from an industrial conglomerate structure to become a focused company that is the global leader in its space. As one of Australia's most international companies, we have direct operations in more than 50 countries, customers in many more countries, a network of approximately 850 service centres and a market capitalisation of A\$14 billion.

"I am confident that I will leave behind a strong Board and a well-governed company that has a clear strategy, a capable management team and a commitment to delivering value for our customers, shareholders and employees. I am delighted that, in Stephen Johns, I have a successor with exceptional experience and expertise - as well as a deep knowledge of Brambles - who will provide continuity of leadership to the Board. Stephen has made a major contribution as an independent director of Brambles."

Mr Johns said: "On behalf of the Board and everyone at Brambles, I wish to thank Graham for his outstanding contribution. During Graham's tenure as Chairman, Brambles has transformed itself through the establishment of our strategy to focus on and expand our position as the world's leading supply-chain equipment pooling company. Key achievements include the expansion of our reusable produce crate and container businesses, the growth of our CHEP business into emerging markets and the demerger of Recall. At the same time, Graham has overseen the strengthening and diversification of the skills and capabilities of the Board.

"I am very much looking forward to working with our CEO, Tom Gorman, and my Board colleagues, to continue to implement our pooling solutions strategy and to deliver value for our stakeholders through continued strong performance."

Brian Long, who was recently appointed a Brambles Non-Executive Director, will succeed Mr Johns as Chairman of the Audit Committee.

For further information, please contact:

James Hall
Vice President, Investor Relations & Corporate Affairs
+61 2 9256 5262
+61 401 524 645
james.hall@brambles.com

Raluca Chiriacescu
Manager, Investor Relations
+61 2 9256 5211
+61 427 791 189
raluca.chiriacescu@brambles.com

Brambles Limited (ASX:BXB) is a supply-chain logistics company operating in more than 50 countries, primarily through the CHEP and IFCO brands. The Group specialises in the pooling of unit-load equipment and associated services, focusing on the outsourced management of pallets, crates and containers in the consumer goods, dry grocery, fresh food, retail and general manufacturing supply chains. In addition, Brambles' businesses serve automotive, aviation and refining sectors. Brambles employs more than 13,500 people and owns approximately 450 million pallets, crates and containers through a network of approximately 850 service centres. For further information, please visit www.brambles.com.